



Professional Banking

# MEDICAL PROFESSIONALS

**Funding Package**

see money differently

**NEDBANK**

Nedbank Ltd Reg No 1951/000009/06. Authorised financial services and registered credit provider (NCRCP16).



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### 1. BACKGROUND

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As we all settle into our new reality and find some time to reflect on where we are and what the future may hold, we want to reach out to you and acknowledge the incredibly tough times you may be facing. Whether you are involved in the provisioning of essential services, forced to shut your doors or finding your feet in a new way of remote working, it cannot be easy. At the same time, it is in circumstances like these that new opportunities are created, and business ideas are born. As entrepreneurs, business leaders and specialists in your field, you will play an important role in rebuilding our economy, and as your bank we want to support you in your endeavours.

At Nedbank our primary focus is to ensure that we can provide you with uninterrupted service through our physical and digital channels.

We continue to work with our clients, regulators, industry bodies and government to mitigate the impact of Covid-19 and will provide further guidance to you on these matters as they evolve.





## 2. WHAT WE ARE OFFERING

### Funding package

As a bank for medical professionals we understand that business has reduced significantly during the lockdown period, to help sustain operations we have designed a funding package to help weather the impact of the Covid-19 pandemic.

We are offering an **unsecured R200,000 overdraft facility** to help cover expenses such as:

- Practice rent
- Staff costs
- Medical stock

A **Pay-as-you-use transactional account** will be opened with the help of our Medical Professional Relationship Bankers. Once the account has been drawn down to the **R200,000** level, **interest will need to be serviced until the end of August**. From September the facility is to be **repaid at a level of R10,000 per month**. The unsecured overdraft facility will be provided at a rate of **Prime plus 1%**.

### Pricing

Nedbank Small Business Services: Business Pay-as-you-use Current Account	
Initiation fee	R1 760
<b>Monthly fees</b>	
Account maintenance fee	R60,00
Overdraft facility fee	R69,00

For a full schedule of fees please [click here](#)



### 3. APPLICATION PROCESS

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**Provide us with the following information:**

- The **latest** financial statements and management accounts for your practice
- Practitioner **personal statement** of assets and liabilities
- **Six months** bank statements in the event you are not already a Nedbank client

Note: The funding package is subject to final credit approvals, and terms and conditions apply.

Once you have all the necessary documents you can contact your Relationship Banker or one of our Speciality Medical Relationship Bankers (see details below)



### 4. SPECIALIST MEDICAL RELATIONSHIP BANKER

You will have access to a dedicated relationship banker as your primary contact, they are backed by a team of specialists with an in-depth understanding of the financial complexities of the medical profession.

Province	Relationship Manager	Contact Number
Free State	Jacques Joubert Shawn Godwin	078 803 1243 082 808 1313
KwaZulu-Natal	Angeline Hand-Burton Quian Justin Marl Lynne Olfen Arthi Ramkrishna	082 885 5170 064 756 1663 082 808 9355 071 680 8786
Port Elizabeth	Belinda Siebert	083 805 0792
East London	Ndileka Mlakalaka	061 503 9044
Johannesburg North and West	Sharon Naidoo Carina Kruis Janine van Heerden	083 677 4097 082 909 3141 084 406 7196
Cape Town	Gian Momsen Abdul Essack Marius Pienaar Teresa Kruger Deidre Preston	078 459 6024 083 629 0933 082 903 8460 083 649 0166 082 808 3726
Tshwane	Yolanda Combrink Emma Kgomo Ute Ernst	082 909 3142 082 901 6312 082 880 5166
Johannesburg South and East	Colette Meyer Peter Modla	083 630 8213 083 649 0169
George	Petro Holtzhausen	083 6356875
Nelspruit	Lulu Jooste	072 763 4490
Limpopo	Mosima Seloana	063 691 5956
North West	Denise Pretorius	083 649 9112
Witbank	Treston Brown	079 519 8654






## 5. NEW TO NEDBANK

Business accounts that offer big value at the core of your banking relationship with us is a business account. We offer full-functionality accounts on a pay-as-you-use basis, with the option to link a cheque and credit card, notifications and membership to our Greenbacks programme. Or save up to 40% in monthly banking fees by opting for one of our bundled accounts, which include free transactions, rewards, discounts on merchant services and more – all for a single monthly fee. We also offer special-purpose accounts for trusts and attorneys.

Should you wish to **switch** your main transactional banking to Nedbank **after August**, the interest rate will be **reviewed downward to Prime**, in addition, the need to reduce the facility by R10,000 per month can be reviewed and potentially waived.

### Additional benefits

#### A choice of banking channels that suit you and your practice

			
Dedicated Banker	Access to Specialists	24/7 Assistance	Digital Banking
We offer you a dedicated relationship banker with deep medical-industry expertise as your primary contact	We offer a team of specialists with an in-depth understanding of the complexities of the medical profession	Bank whenever you want to, with choice of highly secure, worldclass channels	Now you can bank anytime, anywhere with the Nedbank Money app and Online Banking



### 6. RELIEF MEASURES AVAILABLE TO YOU

At Nedbank our primary focus is to ensure that we can provide you with uninterrupted service through our physical and digital channels, while also keeping our staff safe. We continue to work with our clients, regulators, industry bodies and government to mitigate the impact of Covid-19 and will provide further guidance to you on these matters as they evolve.

A range of aid packages, relief initiatives and non-financial support have been mentioned in the media, and as your bank, we have also communicated several of our own measures to you in recent days. For easier reference, we have summarised all the options that are available right now. We will keep you informed as other initiatives are launched.

Topic	Description	Applicable to
Payment holidays	You can delay your repayments through a three-month payment holiday. Applications will be assessed case-by-case. Please speak to your relationship banker	All individuals and business clients, with existing loan agreements, and who are in good standing. Applies to home loans, vehicle and asset finance, NedBonds and term loans
Monthly credit card repayments	Your monthly minimum repayment has been reduced from 5% to 2,5% of your outstanding balance, with immediate effect.	All individuals and business credit cardholders.
SASWITCH fees	Effective 28 March, you can withdraw cash from any bank's ATM without being charged the additional SASWITCH fee. Please note that normal withdrawal fees, if applicable, will still apply.	All individual and business clients.
Penalty fees on early investment withdrawals	For clients wishing to access fixed-term or notice investments, the early release penalty fee will be waived.	All individual and business clients.





Beyond Banking Support via SimplyBiz	From motivation and guidance from experts, business opportunities for product and services suppliers relevant to the crisis, competitions to equip your business remotely and more, join a community of business owners.	For business owners, professionals and sole proprietors.  <a href="#">Click here</a> to link to SimplyBiz website
Covid-19 SME Loan Scheme	An initiative by government, in partnership with banks, to support the SME sector impacted by Covid-19.	All business types, but specifically excluding individuals, state-owned entities, listed companies and companies with capital market funders or funding instruments.  For additional information on the Loan Scheme <a href="#">click here</a> .

## 7. CONTACT US

If you would like to discuss this package or any other banking needs:

- **Existing clients** – please contact your dedicated relationship banker. They are able to talk to you telephonically or through Skype if you would like to avoid face-to-face meetings at this time.
- **New clients** – please contact us at [medical@nedbank.co.za](mailto:medical@nedbank.co.za).

Visit our website for all the latest updates on [Covid-19 relief measures](#)