



Professional Banking

# MEDICAL PROFESSIONALS

Funding Package

see money differently

**NEDBANK**



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## 1. BACKGROUND

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As we all settle into our new reality and find some time to reflect on where we are and what the future may hold, we want to reach out to you and acknowledge the incredibly tough times you may be facing. Whether you are involved in the provisioning of essential services, forced to shut your doors or finding your feet in a new way of remote working, it cannot be easy. At the same time, it is in circumstances like these that new opportunities are created, and business ideas are born. As entrepreneurs, business leaders and specialists in your field, you will play an important role in rebuilding our economy, and as your banking partner, we want to support you in your endeavours.

At Nedbank, the focus is to ensure that we can provide you with uninterrupted service through our physical and digital channels.

We continue to work with our clients, regulators, industry bodies and government to mitigate the impact of Covid-19 and will give you further guidance to you on these matters as they evolve.



## 2. WHAT WE ARE OFFERING

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### Funding package

As a bank for medical professionals we understand that business has decreased significantly during the lockdown. To do our part we have designed a funding package to help weather the impact of the Covid-19 pandemic.

We are offering an **unsecured overdraft facility of up to R200,000** to help cover expenses such as:

- Practice rent
- Staff costs
- Medical stock

Our specialist relationship bankers will help you open a **Pay-as-you-use transactional account**. Once you have used the overdraft facility, you will have to start paying the **interest amount until 30 November 2020**. Thereafter the facility will become a medium-term loan that you will need to pay back over 18 months. You will get the unsecured overdraft facility at an interest rate of **prime plus 1%**.

### Pricing

<b>Nedbank Small Business Services: Business Pay-as-you-use Current Account</b>	
<b>Initiation fee</b>	R1 760
<b>Monthly fees</b>	
Account maintenance fee	R60
Overdraft facility fee	R69

For a full schedule of fees please [click here](#)



### 3. HOW TO APPLY

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#### We will need the following documents from you:

- The **latest** financial statements and management accounts for your practice
- A statement of your assets and liabilities.
- A statement of your income and expenditure.
- **Six months** bank statements in the event you are not already a Nedbank client.
- Your **payslip** if applicable.

**Note:** The funding package is subject to final credit approvals, and terms and conditions apply.

Once you have gathered all the necessary documents you can contact your relationship banker or one of our speciality relationship bankers (see their details below).



### 4. SPECIALIST MEDICAL RELATIONSHIP BANKER

You will have access to a dedicated relationship banker as your primary contact, they are backed by a team of specialists with an in-depth understanding of the financial complexities of the medical profession.

Province	Relationship Manager	Contact Number
<b>Free State</b>	Predashini John Shawn Godwin	078 803 1243 082 808 1313
<b>KwaZulu-Natal</b>	Angeline Hand-Burton Quian Justin Marl Lynne Olfson Arthi Ramkrishna	082 885 5170 064 756 1663 082 808 9355 071 680 8786
<b>Port Elizabeth</b>	Belinda Siebert	083 805 0792
<b>East London</b>	Ndileka Mlakalaka	061 503 9044
<b>Cape Town</b>	Gian Momsen Abdul Essack Marius Pienaar Teresa Kruger Deidre Preston	078 459 6024 083 629 0933 082 903 8460 083 649 0166 082 808 3726
<b>Johannesburg North and West</b>	Sharon Naidoo Carina Kruis Janine van Heerden	083 677 4097 082 909 3141 084 406 7196
<b>Johannesburg South and East</b>	Colette Meyer Peter Modla	083 630 8213 083 649 0169
<b>Tshwane</b>	Yolanda Combrink Emma Kgomo Ute Ernst	082 909 3142 082 901 6312 082 880 5166
<b>George</b>	Petro Holtzhausen	083 6356875
<b>Nelspruit</b>	Lulu Jooste	072 763 4490
<b>Limpopo</b>	Mosima Seloana	063 691 5956
<b>North West</b>	Denise Pretorius	083 649 9112
<b>Witbank</b>	Treston Brown	079 519 8654



### 5. NEW TO NEDBANK

Business accounts that offer big value at the core of your banking relationship with us is a business account. We offer full-functionality accounts on a pay-as-you-use basis, with the option to link a cheque and credit card, notifications and membership of our Greenbacks programme. Or save up to 40% in monthly banking fees by opting for one of our bundled accounts, which include free transactions, rewards, discounts on merchant services and more – all for a single monthly fee. We also offer special-purpose accounts for trusts and attorneys.

If you want to **switch** to Nedbank for your main transactional banking, we will review the interest rate and lower it to the **prime rate**.

#### Additional benefits

#### A choice of banking channels that suit you and your practice

			
Dedicated Banker	Access to Specialists	24/7 Assistance	Digital Banking
We offer you a dedicated relationship banker with deep medical-industry expertise as your primary contact	We offer a team of specialists with an in-depth understanding of the complexities of the medical profession	Our 24/7 contact centre is available on +27 (0)10 214 7820 or email us at <a href="mailto:medical@nedbank.co.za">medical@nedbank.co.za</a> .	Now you can bank anytime, anywhere with the Nedbank Money app and Online Banking



## 6. RELIEF MEASURES AVAILABLE TO YOU

At Nedbank the primary focus is to ensure that we can provide you with uninterrupted service through our physical and digital channels, while also keeping our staff safe. We continue to work with our clients, regulators, industry bodies and government to mitigate the impact of Covid-19 and will provide further guidance to you on these matters as they evolve.

You may have read about a range of available aid packages, relief initiatives and non-financial support in the media. Recently, we have also let you know about several of our own measures that we introduced. For easier reference, we have summarised all the options that are available right now. We will keep you informed as other initiatives are launched.

Topic	Description	Applicable to
Payment holidays	You can delay your repayments through a three-month payment holiday. Applications will be assessed case by case. Please speak to your relationship banker.	All individuals and business clients with existing loan agreements and who are in good standing. This applies to home loans, vehicle and asset finance, NedBonds and term loans.
Monthly credit card repayments	Your monthly minimum repayment can be reduced immediately from 5% to 2,5% of your outstanding balance.	All individuals and business credit cardholders.
Beyond Banking Support via SimplyBiz	From motivation and guidance from experts, business opportunities for product and services suppliers relevant to the crisis, competitions to equip your business remotely and more, join a community of business owners.	For business owners, professionals and sole proprietors.  <a href="#">Click here</a> to go to the SimplyBiz website.
Covid-19 SME Loan Scheme Phase II	An initiative by government, in partnership with banks, to support the SME sector impacted by Covid-19.	All business types, but specifically excluding individuals, state-owned entities, listed companies and companies with capital market funders or funding instruments.  For more information <a href="#">click here</a> .



## 7. CONTACT US

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If you would like to discuss this package or any other banking needs:

- **Existing clients** – please contact your dedicated relationship banker. They are able to talk to you telephonically or through Skype if you would like to avoid face-to-face meetings at this time.
- **New clients** – please contact us at [medical@nedbank.co.za](mailto:medical@nedbank.co.za).

Visit our website for all the latest updates on [Covid-19 relief measures](#)